

**Fiscal Impact**  
2<sup>nd</sup> Session of the 57<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 132</b>
<b>Version:</b>	<b>INT</b>
<b>Author:</b>	<b>Sen. Bullard</b>
<b>Date:</b>	<b>02/22/2021</b>

**Fiscal Analysis**

SB 132 would first impact 11th graders in the 2021-22 academic year. These students would graduate in 2023 and begin college in 2023-24 (FY24). While the effect on the total number of applicants is difficult to project a 5% increase in scholarship recipients from the 2023 graduating class would have an estimated impact of about \$1 million in FY 2024. However, ongoing scholarship costs are expected to be mitigated by the following factors: the recommendation does not expand the pool of potentially eligible applicants or alter any other program requirements; over time, the normal inflation of family income gradually shrinks the size of the eligibility pool unless the statutory application income limit is further increased; the program will experience cost savings in the next few fiscal years as the 129 hour cap on the number of semester credit hours for which the scholarship will pay is implemented.

**FY'22 Impact:** None

**Full Year Impact:** None

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